



# Lokesh Maheshwari & Associates

CHARTERED ACCOUNTANTS

Head Office : 1109, Mahaveer Nagar 1st, Near Blue Bells School, Kota-324005 (Raj.)

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Ref No.

Date 07/02/2026

## Limited Review Report

To,  
Board of Directors of  
Chambal Breweries & Distilleries Limited

Dear Sir/ Ma'am,

We have reviewed the accompanying statement of unaudited financial results of **Chambal Breweries & Distilleries Limited** for the Quarter and nine months ended on 31st December 2025. Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015, (as amended) ('Listing Regulations') This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lokesh Maheshwari & Associates.  
Chartered Accountants  
FRN : 020075C

Deepchand Nagar  


(Partner)  
CA Deepchand Nagar  
Membership No. 463940  
Place : Kota  
Date : 07.02.2026

UDIN: 26463940VSMQZM4165

### BRANCH OFFICES :

- 218, Pandit Deendayal Nagar, Anandpura Yojna, Kota-324005 (Raj.) Phone : 0744-3578189, Mobile : 96948-39800
- Office No.16, 6th Floor, Precious Mall, Moti Doongari Road, JAIPUR -302004(Raj.) Phone : 0141-4040979, Mobile : 95300-35279
- Near City Center Petrol Pump, Clock Tower, Jaipur Road, TONK-304001 (Raj.) Phone : 01432-244082, Mobile : 98870-83082
- F-903, Vertex Panache, Behind, Akshay Patra Foundation, Golden Mile Road, Kokapet, Hyderabad-500075 Telagana Mob.: 94627 03502

**CHAMBAL BREWERIES AND DISTILLERIES LIMITED**

Registered office: House No. 30, 2nd Floor, DAV School Kei Pass, Talwandi, Kota, 324005

CIN: L99999RJ1985PLC046460

Tel no.: 0744-3500607 Email id: chambalbreweries@gmail.com Website: www.chambalkota.in

**Statement of Unaudited Financial Results for the quarter ended on 31st December 2025**

							In lacs.
S.no.	Particulars	Quarter ended			year to date	year to date	year ended
		31.12.2025	30.09.2025	31.12.2024	figures for	figures for	
		Unaudited	Unaudited	Unaudited	period ended	period ended	
				31.12.2025	31.12.2024	31.03.2025	
				Unaudited	Unaudited	Audited	
I	Revenue from operations	-	-	-	-	-	
II	Other income	1.00	1.08	2.00	2.50	8.95	
III	<b>Total Income (I+II)</b>	<b>1.00</b>	<b>1.08</b>	<b>2.00</b>	<b>2.50</b>	<b>8.95</b>	
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	
	Purchases of Stock-in-Trade	-	-	-	-	-	
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	
	Employee benefits expense (salaries)	2.42	1.86	1.62	6.12	6.48	
	Finance costs	-	-	-	-	-	
	Depreciation and amortisation expense	-	-	-	-	-	
	Other expenses	3.07	2.15	0.91	11.14	10.79	
	<b>Total expenses (IV)</b>	<b>5.49</b>	<b>4.01</b>	<b>2.53</b>	<b>17.26</b>	<b>17.27</b>	
V	Profit/(loss) before exceptional items and tax (I-IV)	(4.49)	(2.93)	(0.53)	(14.76)	(8.32)	
VI	Exceptional Items						
VII	Profit/(loss) before tax (V-VI)	(4.49)	(2.93)	(0.53)	(14.76)	(8.32)	
VIII	Tax expense						
	(1) Current tax	-	-	-	-	-	
	(2) Deferred tax	-	-	-	-	-	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(4.49)	(2.93)	(0.53)	(14.76)	(8.32)	
X	Profit/(loss) from discontinued operations	-	-	-	-	-	
XI	Tax expense of discontinued operation	-	-	-	-	-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	
XIII	Profit/(loss) for the period (IX+XII)	(4.49)	(2.93)	(0.53)	(14.76)	(8.32)	
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(4.49)	(2.93)	(0.53)	(14.76)	(8.32)	

*M. S. Pal*  


*Deepchand*  


XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.06)	(0.04)	(0.01)	(0.20)	(0.06)	(0.11)
	(2) Diluted	(0.06)	(0.04)	(0.01)	(0.20)	(0.06)	(0.11)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	(0.06)	(0.04)	(0.01)	(0.20)	(0.06)	(0.11)
	(2) Diluted	(0.06)	(0.04)	(0.01)	(0.20)	(0.06)	(0.11)

**Notes:**

- 1 The above results were reviewed and taken on record by the Board of Directors at its meeting held on 07.02.2026
- 2 Previous period figures have been regrouped / restated wherever considered necessary.
- 3 The Company has adopted Indian Accounting Standard ("Ind AS") with effect from 1st April 2017 and the financial results for the quarter ended 31st December, 2025 have been prepared as per the recognition and measurement principles of Ind As, as required under the SEBI (Listing Obligations and Disclosures requirement) Regulations, 2015.

**For Chambal Breweries & Distilleries Limited**

Meenal Shirang Patwardhan  
 Managing Director  
 DIN: 09000788  
 Date: 07.02.2026  
 Place : Mumbai



**Standalone Statement of Assets and Liabilities**  
for Quarter ended as on 31st December 2025

Rs. In Lakhs

	Particulars	As at (Nine month end )	As at ( year end)
		31.12.2025	31.03.2025
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	1.20	1.20
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	-	103.50
	<b>Total non -current financial assets</b>	-	103.50
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	<b>Total non-current assets</b>	1.20	104.70
2	<b>Current assets</b>		
	Inventories	-	-
	<b>Current financial asset</b>		
	Current investments	85.00	-
	Trade receivables, current	-	-
	Cash and cash equivalents	4.71	7.43
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	-	-
	Other current financial assets	8.43	1.18
	<b>Total current financial assets</b>	98.14	8.61
	Current tax assets (net)	-	-
	Other current assets	-	-
	<b>Total current assets</b>	98.14	113.31
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	<b>Total assets</b>	99.34	113.31

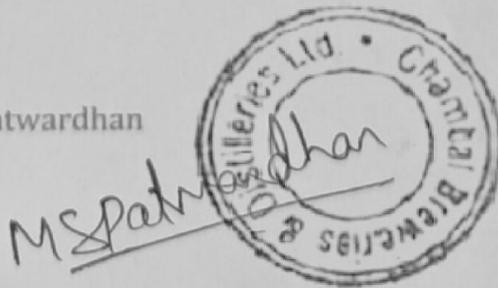
M. S. Patnaik  
Chartered Accountants & Disasters

Deepchand  
Chartered Accountants & Associates  
FRN-020075C  
KOTA

	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	748.88	748.88
	Other equity	(651.60)	(636.85)
	<b>Total equity attributable to owners of parent</b>	97.27	112.03
	Non controlling interest		
	<b>Total equity</b>	97.27	112.03
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	-	-
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	-	-
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	-	-
	Trade payables, current	1.17	-
	Other current financial liabilities	0.88	-
	<b>Total current financial liabilities</b>	2.05	-
	<b>Other current liabilities</b>		
	Provisions, current	-	1.28
	Current tax liabilities (Net)	0.01	-
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	2.07	1.28
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	2.07	1.28
	<b>Total equity and liabilities</b>	99.34	113.31

For Chambal Breweries & Distilleries Limited

Meenal Shirang Patwardhan  
 Managing Director  
 DIN: 09000788  
 Date: 07.02.2026  
 Place : Mumbai



CHAMBAL BREWERIES DISTILLERIES LIMITED	
CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 31ST DECEMBER 2025	
PARTICULARS	31.12.2025
	(in Lacs)
<b>A) Cash Flow from Operating Activities</b>	
'Net Profit before Tax	(14.76)
Adjustment for :	
'Depreciation	
'Loss on sales of Fixed Assets	
Profit/Loss on sales of Investments	
'Dividend Income/ Interest Income	(2.50)
'Interest Expenses	
<b>'Operating Profit before Working Capital changes</b>	<b>(17.26)</b>
Adjustment for :	
'short term loan and advances	(7.25)
'Trade receivables	-
'Current liabilities	0.79
<b>'Cash generated from Operation</b>	<b>(23.72)</b>
Less :	
'Taxes Paid	-
<b>Net Cash from Operating Activities</b>	<b>(23.72)</b>
<b>B) Cash Flow from Investing Activities</b>	
'Purchase of Fixed Assets / Capital Expenditure	
'Sale of fixed Assets	
'Purchase/ Sale of Investments	(85.00)
'Loans and advances	103.50
'Interest Received	2.50
<b>'Net Cash from Investing Activities</b>	<b>21.00</b>
<b>C) Cash Flow from Financing Activities</b>	
'Repayment of Long Term Loan	
'Short Term borrowings	
'Dividend Paid	
'Interest Expenses	
<b>'Net Cash from Financing Activities</b>	
<b>Net decrease in cash &amp; cash Equivalents (A+B+C)</b>	<b>(2.72)</b>
Opening Balance of Cash & Cash Equivalents	7.43
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>4.71</b>

**For Chambal Breweries & Distilleries Limited**

Meenal Shrirang Patwardhan  
Managing Director  
DIN: 09000788

Date: 07.02.2026  
Place : Mumbai

